## **SNAPSHOT** of HOME Program Performance--As of 06/30/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): St. Petersburg State: FL

PJ's Total HOME Allocation Received: \$24,777,312 PJ's Size Grouping\*: B PJ Since (FY): 1992

					Nat'l Ranking (F	Percentile):*
Category	PJ	State Average	State Rank	Nat'l Average	Group B	Overall
Program Progress:			PJs in State: 31			
% of Funds Committed	92.92 %	91.21 %	11	93.55 %	41	39
% of Funds Disbursed	89.36 %	82.77 %	8	86.03 %	64	63
Leveraging Ratio for Rental Activities	5.85	6.43	1	4.83	100	100
% of Completed Rental Disbursements to All Rental Commitments***	74.33 %	80.20 %	21	81.34 %	18	17
% of Completed CHDO Disbursements to All CHDO Reservations***	57.78 %	61.07 %	20	70.65 %	23	25
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	95.46 %	74.77 %	5	81.57 %	88	85
% of 0-30% AMI Renters to All Renters***	76.37 %	37.04 %	3	45.66 %	95	92
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	99.53 %	96.14 %	18	96.25 %	53	54
Overall Ranking:		In S	tate: 6 / 31	Nation	nally: 72	73
HOME Cost Per Unit and Number of Completed	l Units:					
Rental Unit	\$11,396	\$18,703		\$27,146	639 Units	46.90
Homebuyer Unit	\$17,900	\$18,792		\$15,140	325 Units	23.90
Homeowner-Rehab Unit	\$16,135	\$28,297		\$20,860	268 Units	19.70
TBRA Unit	\$11,911	\$3,753		\$3,210	130 Units	9.50

<sup>\* -</sup> A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

<sup>\*\* -</sup> E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

<sup>\*\*\*-</sup> This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

## **Program and Beneficiary Characteristics for Completed Units** Participating Jurisdiction (PJ): St. Petersburg FL Homebuyer **Total Development Costs:** Rental Homeowner **CHDO Operating Expenses:** PJ: 4.4 % (average reported cost per unit in 1.2 % (% of allocation) **National Avg:** PJ: \$43,113 \$74,520 \$26,891 **HOME-assisted projects**) \$66,932 \$96,187 \$35,550 State:\* 0.76 R.S. Means Cost Index: National:\*\* \$97,127 \$76,352 \$23,684

RACE:	Rental %	%	Homeowner %	TBRA %	HOUSEHOLD TYPE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	49.8	32.4	28.7	32.5	Single/Non-Elderly:	20.6	19.4	15.7	37.5
Black/African American:	49.1	63.9	67.5	62.5	Elderly:	43.2	3.7	39.9	7.5
Asian:	0.0	0.3	0.4	0.0	Related/Single Parent:	25.5	50.6	28.0	42.5
American Indian/Alaska Native:	0.3	0.6	0.7	0.0	Related/Two Parent:	1.3	14.8	9.7	12.5
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	9.3	6.5	6.3	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.2	0.0	0.0	2.5					
Asian/Pacific Islander:	0.2	0.9	0.0	0.0					
ETHNICITY:									
Hispanic	0.3	1.9	2.6	2.5					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL A	SSISTAN	CE:		
1 Person:	67.9	23.8	41.0	40.0	Section 8:	57.9	0.0		
2 Persons:	12.7	26.5	25.0	12.5	HOME TBRA:	0.0			
3 Persons:	10.5	26.5	17.5	17.5	Other:	9.3			
4 Persons:	6.9	15.1	10.1	10.0	No Assistance:	32.7			
5 Persons:	1.1	5.9	3.4	10.0					
6 Persons:	0.6	0.6	1.5	5.0					
7 Persons:	0.2	0.6	1.1	5.0					
8 or more Persons:	0.0	0.9	0.4	0.0	# of Section 504 Compliant	Units / Co	mpleted Un	its Since 200	<b>1</b> 116

<sup>\*</sup> The State average includes all local and the State PJs within that state



<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

## — HOME PROGRAM — SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): St. Petersburg State: FL Group Rank: 72 (Percentile)

State Rank: 6 / 31 PJs

Overall Rank: 73

Summary: 1 Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 74.60%	74.33	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 52.28%	57.78	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOMF	< 70%**	95.46	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.32%	99.53	
"ALLOCATION-	YEARS" NOT DISBURSED***	> 3.030	2.01	

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.